

**CHAPTER NO. 659**

**HOUSE BILL NO. 1846**

**By Representatives Bunch, Coleman, Rowland, Black, Lynn, Crider, Cochran, Baird, Gresham, Hargett, Bittle, Vincent, Harry Brooks, Sontany, Sherry Jones, Mike Turner, Odom, Fowlkes, Phillip Johnson, Clem, Godsey, Harwell, Hagood, Newton, DuBois, Sargent, Stanley**

**Substituted for: Senate Bill No. 539**

**By Senators Miller, Dixon**

AN ACT to amend Tennessee Code Annotated, Title 26, relative to homestead exemption for elderly homeowners.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 26-2-301, is amended by adding the following language as a new subsection (e):

(e) Notwithstanding the provisions of subsection (a) to the contrary, an unmarried individual who is sixty-two (62) years of age or older shall be entitled to a homestead exemption not exceeding twelve thousand five hundred dollars (\$12,500) upon real property that is owned by the individual and used by the individual as a principal place of residence; a married couple, one of whom is sixty-two (62) years of age or older and the other of whom is younger than sixty-two (62) years of age, shall be entitled to a homestead exemption not exceeding twenty thousand (\$20,000) upon real property that is owned by one or both of the members of the couple and used by the couple as their principal place of residence; and a married couple, both of whom are sixty-two (62) years of age or older, shall be entitled to a homestead exemption not exceeding twenty-five thousand (\$25,000) upon real property that is owned by one or both of the members of the couple and used by the couple as their principal place of residence.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.

PASSED: May 3, 2004



JIMMY NAIFEH, SPEAKER  
HOUSE OF REPRESENTATIVES



JOHN S. WILDER  
SPEAKER OF THE SENATE

APPROVED this 14<sup>th</sup> day of May 2004



PHIL BREDESEN, GOVERNOR